

Sacred Heart Parish Finance Council

Fr. Klos: President / Chairman

Mike Leis: At-Large Trustee

Jessica Eggen: (PCCW) Budget & Stewardship, Trustee

Jean Geier: Budget & Stewardship

Lisa Steger: (H&S) School Budget

Craig Steger: School Budget

Stan Leis: Buildings & Grounds

Mike Klinkner: Buildings & Grounds

Mark Clements: Buildings & Grounds

Please feel free to connect with any one of the members with questions or concerns, or feel free to attend the Finance Council meeting; we set aside a few minutes at the beginning of each meeting for parishioner concerns / questions / accolades.

Budget / Stewardship Report

The ledger numbers are looking ok. We are still a little behind budget on adult envelopes, but overall we are ahead. Our cash on-hand is good and we should be fine as long as stewardship doesn't fall off.

The Diocesan Annual Appeal continues to be a success. With two months to go in this year's appeal we have done very well. We easily made the diocesan goal and have also topped our parish goal by about \$2,000.00. We are just short yet of meeting the pledges made; however, these should be easily realized in the time left.

Father reported that we will undergo our triennial diocesan audit on June 2 of this year. This audit, undertaken by the diocese every three years, is an excellent time for finding those small issues that can creep into any organizations books - or - better yet, it's an excellent time for recognizing the hard work our staff does in ensuring things are done properly and well; or, at least as well as a small parish can do them.

School Committee Report

Father reported all faculty have signed letters of intent for next school year.

It is too early at this time to know where we will be with enrollment.

The school has done well navigating this pandemic year. The two weeks the school was closed and the earlier few days before Thanksgiving that the 3-4 grade room was out is far better than we should have expected.

Building and Grounds Committee Report

The money has been received and the contract signed for the refurbishment of our church bell and the installation of an electronic clapper and an electronic carillon system. We are now in line for the accomplishment of this work.

Mark Clements and Mark Cummings are collaborating for the completion of the planting of arbor vita and other plants in the back portion of the school yard.

The two stumps remain to be removed in the front of the school and new, ornamental trees planted there.

It is time to get things in order for the resurfacing of the large parking lot.

Cemeteries

The unified cemetery committee meeting will be next Tuesday (April 27) at St. Mary's.

March 1, 2021– March 31, 2021 Financial Report

Other Religious Education Income	155	1,448	1,725	84%
Fundraising	8,975	17,977	16,445	109%
Other School Operating Donations				100%
Annual Appeal Rebate	1,433	15,057	4,700	320%
Total Operating Income	36,147	318,811	270,857	
Expenses				
Wages	21,931	198,198	197,263	100%
Supplies				
Parish	205	14,693	18,887	78%
School	166	25,228	17,548	144%
Other Religious Ed	-	4,155	2,225	187%
Facility				
Utilities	3,315	19,246	22,610	85%
Maintenance	1,388	13,637	12,930	105%
Diocese Expenses	37	5,499	7,571	73%
Total Expenses	27,042	280,656	279,034	101%
Net Operating Income	9,105	38,155	(8,177)	

Adult Envelopes: Sunday and Holy Day envelopes

Other Income: Offertory, fuel donations, PCCW income, interest income, other misc. income

School Tuition: Tuition, registration fees, school subsidy, scholarship donations, and other school support

Other Religious Education Inc: CCD Tuition and fees, other religious education income

Fundraising: Church Dinners, fundraisers, bazaars, other special fundraising events / activities

Annual Appeal Rebate: Funds returned to Parish for meeting Annual Appeal goals

Other School Operating Donations: one-time and other donations to support school operations other than tuition

Wages: Sacred Heart Parish portion of all wages, payroll taxes, benefits, and related expenses

Parish Supplies: Office Expenses, liturgical goods expenses, cleaning supplies, other administrative type expenses

School: Textbooks and other instructional supplies, office supplies and equipment, other specific school expenses

Other Religious Ed Supplies: CCD textbooks and supplies, adult religious education textbook and supplies

Utilities: Telephone, internet, water, electricity, refuse service, gas

Facility Maintenance: Lawn mowing, snow removal, building repairs, other building and grounds related expenses

Diocese expenses: Quota, Annual Appeal payment (if we do not meet goal), loan interest

The percentage of budget compares our year to date financial status with our budget for this point in the year.

If the amount is less than 100%, we are under budget for the year, if it is over 100% we are over budget for the year.

For income, we want to be over budget. For expenses, we want to be under budget.

If you have questions on this financial summary, please contact a Finance Council Member

Restricted Income Received July 1, 2020– March 31, 2021

Handicap Building Fund / Debt Donations	9,550	School Restricted Donations	
Total Restricted Donations			
Our goal for timely payoff of this loan is \$40,000 per year.			

Debt Donations: Debt retirement donations, building donations, other special capital improvement project donations

School Restricted Donations: Donations for special projects and other non operational school donations